The European Research Centre for Islamic Finance at the University of Turin was created in 2009 to promote the spread of knowledge of Islamic Finance, i.e. all those financial transactions that conform to the principles of Sharia law (an Arabic term that indicates the main road to salvation).

The European Research Centre for Islamic Finance, coordinated by the scientific director Paolo Biancone, was born, therefore, with the aim of becoming a point of convergence to satisfy the need for knowledge on the part of those who want to deepen the accounting principles of the balance sheets of Islamic banks. It wants to be a centre of dissemination at national and international level, promoting integration between our system and the Islamic one.

In 2014, the Centre launched its academic scientific journal: the European Journal of Islamic Finance - "EJIF". An open access online journal that publishes articles that contribute to the development of both theory and practice of research methods used in the entire field of Islamic business and management, finance and banking studies.

Objectives of the project:

- To study the phenomenon of Islamic finance
- Spreading Islamic financial culture
- Study the compatibility of products to be Sharia compliant
- Creation of an international network of scholars
- Implementation of integration policies and attraction of capital in the territory

The Centre carries out activities related to Islamic Finance issues in the three fundamental areas for the University of Turin: research, didactics and the third mission, i.e. the commitment to spreading knowledge through a direct relationship with the territory and all the stakeholders, working on the economic development of the territory.

Research:

European Journal of Islamic Finance - EJIF



EJIF European Journal of Islamic Finance

The European Journal of Islamic Finance is an open access online journal that publishes quarterly articles that contribute to the development of both theory and practice of research methods used throughout Islamic business and management, finance and banking studies. In 2020 it became the first scientific journal on Islamic Finance.

It has an international editorial board:

Editor in Chief: Prof. Paolo Pietro Biancone

Journal Manager: Dr. Maha Radwan, University of Turin, Italy

Editorial Board:

- o Prof. Dian Masyita, University of Padjadjaran, Indonesia
- o Prof. Abdulazeem Abozaid, Qatar Faculty of Islamic Studies Qatar
- o Prof. Ahmad Aref Almazari, King Saud University, Saudi Arabia
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- o Prof. Ali Khorshid, ICMA Centre Reading University UK
- Prof. Amir Kia, Utah Valley University, USA
- o Prof. Laurent Marliere, Université Paris-Dauphine France
- Prof. Federica Miglietta, University of Bari Italy
- o Prof. Hakim Ben Othman, University of Tunis Tunisia
- Prof. Mohamed Ramady, King Fahd University of Petroleum and Minerals, Saudi Arabia

- o Prof. Mamunur Rashid, Nottingham University, Malaysia
- Prof. Younes Soualhi, International Islamic University Malaysia
- Prof. Laurent Weill, University of Strasbourg, France

Thematic Workshop on Islamic Financial Innovations 2015

The themes of the conference were as follows:

- o Evaluation of existing Islamic financial innovations from shari'ah and practical perspectives. o Proposals for Islamic financial innovations.
- o Financial stability of the Islamic financial industry [Thematic Workshop].
- o Roles of various stakeholders in Islamic financial innovations.
- o Shari'ah and SSB scholars and their position on Islamic financial innovations.



TIEF - European Journal of Islamic Finance #Workshop 2019



Following the success of the first three editions of the TIEF and the Thematic Workshop on Islamic Finance in 2015, the University of Turin and the European Journal of Islamic Finance organised the workshop "Islamic Finance, Social Impact Finance, and Blockchain: Applications and opportunities to generate impact".

"European Islamic Finance Series"

The "European Islamic Finance Series" has as its object the publication of original scientific works in English on Islamic finance in all its manifestations, both theoretical/empirical and practical.

Over 100 international articles published in scientific journals.

Next publication of Halal cookbooks.

Amendments to international legislation to make it compatible with Islamic finance.

Teaching:

University course of Islamic Finance - unique in Italy

The university course of Islamic Finance has more than 100 students per academic year.

PhD in Islamic Finance

Training course - Doing Business in the Middle East 2018/2019

The course proposes an operational support framework for all managers, professionals and companies operating in the Middle East, dealing with legal, operational, cultural aspects and their respective risks.

Higher Education Course funded by MIUR in Islamic Finance 2019

The aim of the course was to offer the tools, knowledge and fundamental skills to know the needs, the characteristics suitable for the management of relations with Muslim clients, in the different sectors of the financial, commercial and productive market.

"Halal certification" webinar

Co-design with the Turin Chamber of Commerce of a 4-day webinar on Halal certification issues

Third Mission:

<u> TIEF – Turin Islamic Economic Forum</u>



The TIEF is the only Islamic Finance Forum in the world organised by the administration of a large city which, in partnership with the Chamber of Commerce, the University and a financial innovation research and promotion body, aims to promote initiatives and events based on Islamic finance for the integration and economic and social development of the local and regional territory.

TIEF has encouraged meetings and networking with companies and institutions in the main cities of the Middle East. In particular, the related events have enabled local businesses to enter into industrial and supply agreements with companies in the Middle East and Italian public institutions and research centres to talk to the most important players in Islamic finance and the world economy.

Editions made: 2014-2015-2017-2019. the 2021 edition is scheduled online.

Academic Spin Off - Halalto srl



Halalto Srl is an academic spin-off of the University of Turin.

It is a platform that includes experts in accounting & accountability, marketing, finance and statistics and multiple professionals who combine scientific and managerial expertise.

HalalTo is also part of an international network of

consultancy and certification companies.

Participation in the organisation of Torino Fashion Week with an in-depth look at Modest Fashion

Modest Fashion was the protagonist of a Fashion Week for the first time in 2017 thanks to an agreement made possible also by the Research Centre on Islamic Finance.

Participation in the foundation of the first fashion house Modest Fashion

In 2018 Hind Lafram with his collaboration of the Research Centre founded the first Modest Fashion company in Italy.