

Curriculum Vitae

PAOLO GIORDANI

(Updated March 2023)

- **Personal info**

Paolo Giordani,

Born on [REDACTED], 1977.

Citizenship: Italian.

Marital Status: Married to [REDACTED], two kids ([REDACTED])

Tel. : +3933927[REDACTED]

E-mail: paolo.giordani@unito.it

Webpage: <https://sites.google.com/view/paoloegiordani>

- **Current Position**

Full Professor of Economics (SECS/P-02), School of Management and Economics, University of Torino.

Other appointments

Adjunct Professor of “Economic Growth and Development”, LUISS University. 2023-

Senior Fellow at the School of European Political Economy (LUISS University), 2018-.

Senior Fellow at the Centro Arcelli per gli Studi Monetari e Finanziari (CASMEF) at LUISS University, 2015-.

- **Previous Positions**

2018-2022. Associate Professor of Economics (SECS/P-01), Department of Economics and Finance, LUISS University, Rome.

2015-2018. Senior Assistant Professor of Economics (RTD-B, SECS/P-01), Department of Economics and Finance, LUISS University, Rome.

2007-2015. Assistant Professor of Economics (RTD-A, SECS/P-01), Department of Economics and Finance, LUISS University, Rome.

- **Education and academic titles**

2005-2007 Post-Doctoral Studies (Jean Monnet Fellowship and Max Weber Fellowship) at the European University Institute (EUI).

2001-2005 Ph.D in Economics, Sapienza University of Rome (supervisors: Guido Cozzi and Karl Shell).

2000	<i>Laurea</i> in 'Economia Politica' (four-year degree in Economics): 110/110 <i>summa cum laude</i> , University of Bologna.
1995	High School Degree (Diploma di maturità): 60/60.

• **Visiting periods**

- Summer 2022. Michigan State University (USA).
- November 2021. University of Louvain-La-Neuve, IRES, Dept of Economics.
- June 2019, World Bank (USA).
- January 2018 and June 2017. University of Louvain-La-Neuve, IRES, Dept of Economics.
- July&August 2006. University of Mannheim (Germany), post-doctoral research fellow.
- July 2004 - July 2005. Maastricht University (Netherlands), Marie Curie Fellow.

• **Research and editorial activity**

Member of the Editorial Board of “*Economia Italiana*”, 2017-ongoing.

Member of the Scientific Committee of the Master Dissertation Award for European Studies *in memory of Jo Cox*, 2018-.

Funded Research Projects

As former Deputy-Director and Scientific Coordinator of the *Center for Labor and Economic Growth* (CeLEG): two EU grants obtained (NEUJOBS, **2012**; FIRSTRUN, **2015**).

Main funded research projects:

- **2020:** National Research Project (PRIN 2020). Investigator in the project “*Jumpstarting Europe. New Macroeconomic Policies after the Great Crises*” financed by the Italian Ministry of Education.
- **2012:** National Research Project (PRIN 2012). Investigator in the project “*Asimmetrie informative: fondamenti micro e implicazioni macro*” financed by the Italian Ministry of Education.
- **2006:** University of Mannheim. Investigator in the project “Sonderforschungsbereich 504” on “*Strategic Uncertainty in Economic Models*”.
- **2005:** National Research Project (PRIN 2005). Junior investigator in the project “*Innovation and Research in the European Union. Public Policy and Private Investments*” (La Sapienza University of Rome).
- **2001:** National Research Project (PRIN 2001). Junior investigator in the project “*Income Concentration and Market Demand*” (University of Bologna).

Other funded research projects in which I acted as senior researcher:

- **2022.** *Procurement delle banche multilaterali di sviluppo: criticità e prospettive per l'export delle piccole e medie imprese italiane.* Project funded by the Italian Ministry of Foreign Affairs (MAECI).
- **2019.** *Changes in the European Financial Markets and the Financing of non-Financial Firms.* Project financed by the European Investment Bank (grant provided under the STAREBEI Program for Financing University Research).
- **2017.** *Infrastrutture e disuguaglianza: il caso delle province italiane.* Project funded by Deloitte Financial Advisor.
- **2015.** *Le infrastrutture di trasporto in Italia all'uscita dalla crisi.* Project funded by Deloitte Financial Advisor.
- **2014.** *Invecchiamento della popolazione ed evoluzione dei fabbisogni previdenziali e assistenziali.* Project funded by Assoreti.

Awards

2021. LUISS Teaching Excellence Award for best undergraduate course (economic growth and development) a.y. 2020-2021.

2019. LUISS Teaching Excellence Award for best undergraduate course (microeconomics) a.y. 2018-2019.

2006. Winner of the “Giulio Capodaglio” Prize from the Department of Economics of the University of Bologna for the doctoral dissertation.

2005. Winner of the *2005 SIE Prize* from the Italian Economic Association (“Società Italiana degli Economisti”) for “The Best Doctoral Thesis in Economics of the Year”.

Fellowships

2017. International Chair Fellowship from LUISS University (spent at University of Louvain-La-Neuve, IRES, Dept of Economics).

2006-2007. Max Weber Fellowship from the European University Institute.

2005-2006. Jean Monnet Fellowship from the European University Institute.

2004-2005. Marie Curie Fellowship (University of Maastricht).

2001-2004. Doctoral scholarship from the University of Rome 1 “La Sapienza”.

Seminars and Workshops (Invited)

2022. Seminar at the University of Bologna (Dept. of Economics, December). **2021.** “Infrastrutture: divari territoriali, sostenibilità e sviluppo economico” (Workshop di Economia Italiana, Bank of Italy, Rome, November). **2020.** Paris Trade Seminar (Paris School of

Economics, February). **2019.** (1) ABCDE Conference "Multilateralism: Past, Present, and Future", World Bank (Washington DC, June). (2) OFCE-SKEMA workshop on Economic Growth, Innovation, and Finance (Sophia Antipolis, June). (3) Seminar at the University of Siena (Dept. of Economics, March). (4) Workshop on "Global value chains, international competitiveness and productivity growth" (LUISS, October). **2018.** (1) "Infrastrutture e distribuzione del reddito" (Casmef-Deloitte Workshop, at Banca IMI, Rome, February). (2) Seminar at University of Nottingham (June) **2017.** (1) OFCE-SKEMA workshop on Economic Growth, Innovation, Corporate Governance (Sophia Antipolis, June). (2) Workshop on "Migration and Conflict" (University of Louvain La Neuve, June 2017). **2016.** (1) Seminar University of Louvain La Neuve. (2) OFCE-SKEMA workshop on Economic Growth, Innovation, Corporate Governance (Sophia Antipolis, June), (3) Barcelona GSE Summer Forum on Economics of Science and Innovation (Barcelona, June), **2015.** "Gli investimenti in infrastrutture di trasporto: ritorni e ritardi" (Casmef-Deloitte Workshop, LUISS, November 2015). **2014.** (1) Searle Center Conference on Innovation Economics (Northwestern University, Chicago, June). (2) Seminar Politecnico di Milano. **2012.** Macro-Dynamics Workshop (Bank of Italy, Rome, December) **2010.** LUISS (June) **2009.** (1) Seminar University of Copenhagen (September), (2) Seminar University of Milano Bicocca (April). **2008.** (1) Macro-Dynamics Workshop (Bank of Italy, Rome, December), (2) ELSNIT Conference (EUI, Florence, October). **2007.** (1) LUISS University (January), (2) University of Rome "La Sapienza" (June), (3) Minimax regret and related concepts (EUI, February) **2006.** (1) Seminar European University Institute (Florence, October), (2) Seminar LUISS University (October), (3) Seminar University of Heidelberg (April), Mannheim-Heidelberg seminar series (July), **2005.** (1) Seminar University of Rome "La Sapienza" (February), (2) Seminar European University Institute (September), (3) Seminar MERIT (Maastricht University, February) **2004.** University of Massachusetts at Amherst (March).

Conferences

2022. ASSET Conference (Crete, October). **2021.** 1st Ventotene Workshop "Sailing the Macro" (Ventotene, Italy, September). **2019.** Conferenza della Società Italiana degli Economisti (Palermo, October). **2016.** Conference on the Dynamics of Entrepreneurship (CODE), (ZEW, Mannheim, June) **2015.** ASSET Conference (Sevilla, November). **2013.** (1) Conferenza della Società Italiana degli Economisti (Bologna, October), (2) European Economic Association Conference (Gothenburg, August) **2012.** (1) Conference on the Dynamics of Entrepreneurship (CODE), (ZEW, Mannheim, October). (2) ECFED Workshop (Fundp, University of Namur, June), (3) "Beyond the Short-Run" International Conference (La Sapienza, Rome, May). **2011.** (1) International Economic Association (Tsinghua University, Beijing, July), (2) 10th Journées Louis-André Gérard Varet (IDEP, Marseille, June). **2010.** Conferenza della Società Italiana degli Economisti (Catania, October). **2008.** ASSET Conference (EUI, Florence, November) **2006.** European Economic Association Conference (Vienna, August) **2005.** International Conference on Banking and Finance (Tor Vergata University, Rome). **2004.** University of Massachusetts at Amherst (March, 2004).

Referee for: *Journal of International Economics*, *International Economic Review* (3), *Journal of Economic Theory*, *Journal of Economic Growth*, *American Economic Journal – Macroeconomics*, *American Journal of Agricultural Economics*, *Scandinavian Journal of Economics*, *Canadian Journal of Economics* (2), *Economic Theory*, *Oxford Economic Papers* (5), *Macroeconomic Dynamics* (3), *Journal of Regional Science*, *Berkeley Electronic Journal of Macroeconomics*, *Berkeley Electronic Journal of Economic Analysis and Policy*, *Journal of Economics* (2), *Small Business Economics*, *Journal of Public Economic Theory*, *Review of International*

Economics, Economics and Politics, Southern Economic Journal, Economic Modeling (2), Economics of Governance, International Economics, International Review of Economics and Finance, Metroeconomica, Portuguese Economic Journal, Rivista Bancaria, Rivista Italiana degli Economisti, Italian Ministry of Research (PRIN).

• **Research Output**

Main publications

1. Cao, Q, P. Giordani, R. Minetti and P. Murro (2023). *Credit Markets, Relationship Banking and Firm Entry*, forthcoming in the **Review of Economic Dynamics**.
2. Giordani, P. and F. Mariani (2022). *Unintended Consequences: Can the Rise of the Educated Class Explain the Revival of Protectionism?*, in **The Journal of Economic Theory** Vol. 200, DOI: 10.1016/j.jet.2021.105385.
3. Cipollone A. and P. Giordani (2019). *Market Frictions in Entrepreneurial Innovation: Theory and Evidence*, in the **Journal of Economic Behavior and Organization**, Vol. 163, pp. 297-331.
4. Cipollone A. and P. Giordani (2019). *Entrepreneurs Meet Financiers: Evidence from the Business Angel Market*, in the **Journal of Business Venturing**, Vol. 34(5).
5. Giordani, P., F. Rullani and L. Zirulia (2018). *Endogenous Growth of Open Collaborative Innovation Communities: A Supply-Side Perspective*, in **Industrial and Corporate Change**, Vol. 27(4), pp. 745-762.
6. Giordani, P., M. Ruta, H. Weisfeld and L. Zhou (2017). *Capital Flow Deflection*, in the **Journal of International Economics**, Vol. 105, pp. 102-118.
7. Giordani, P., N. Rocha and M. Ruta (2016). *Food Prices and the Multiplier Effect of Trade Policy*, in the **Journal of International Economics**, Vol. 101, pp. 102-122.
8. Giordani, P. and M. Ruta (2016). *Self-Confirming Immigration Policy*, in **Oxford Economic Papers**, Vol. 68(2), pp. 361-378.
9. Giordani, P. (2015). *Entrepreneurial Finance and Economic Growth*, in the **Journal of Economics**, Vol. 115(2), pp. 153-174.
10. Giordani, P. and M. Ruta (2013). *Coordination Failures in Immigration Policy*, in the **Journal of International Economics**, Vol. 89, pp. 55-67.
11. Cozzi, G. and P. Giordani (2011). *Ambiguity Attitude, R&D Investments and Economic Growth*, in the **Journal of Evolutionary Economics**, Vol. 21(2), pp. 303-319.

12. Giordani, P. and M. Ruta (2011). *The Puzzle of Immigration Policy*, in the **Review of International Economics**, Vol. 19(5), pp. 922-935.
13. Giordani, P., K. Schlag and S. Zwart (2010). *Decision Makers Facing Uncertainty: Theory Vs. Evidence*, in the **Journal of Economic Psychology**, Vol. 31(4), pp. 659-675.
14. Giordani, P. and L. Zamparelli (2008). *The importance of Industrial Policy in the Quality-Ladder Growth Models*, in **The Berkeley Electronic Journal of Macroeconomics** Vol. 7: Is.1, Article 1.
15. Cozzi, G., P. Giordani and L. Zamparelli (2007). *The Refoundation of Symmetric Equilibrium in Schumpeterian Growth Models*, in the **Journal of Economic Theory**, Vol. 136(1), pp. 788-797.

Working papers and works in progress

1. Giordani, P., Z. Idrissova, F. Mariani (2022). *Intergenerational Occupational Mobility, Talent Allocation and Economic growth*. In progress.
2. Giordani, P., A. Petrucci and A. Pozzolo (2022). *Infrastructures and International Patterns of Specialization*. In progress.
3. Brancati, E., P. Giordani, M. Iacopetta, R. Minetti (2022). *Credit Markets, Corporate Governance and Growth*. Mimeo, Michigan State University.
4. Giordani, P. and F. Rullani (2020). *The Digital Revolution and Covid-19*, Working Paper No. 6, Department of Management, University of Venice Ca' Foscari, 2020.

Other Writings/Publications

1. Infrastrutture: divari territoriali, sostenibilità e sviluppo economico (with A. Petrucci), in *Economia Italiana (Editrice Minerva Bancaria)* 2021/2 (Guest Editor of the Special Issue), 2021.
2. L'identità del fare: Economia e diritti nell'Europa del XXI secolo (with M. Messori, R. Minetti, I. Tinagli), *LUISS University Press*, 2020.
3. D'Onofrio, A. and P. Giordani (2019). *Infrastructures and income inequality: the case of Italian provinces*, in *Politica Economica, Journal of Economic Policy*, 1/2019, pp. 27-54.
4. Giordani, P. (2017). *Entrepreneurship and Schumpeterian Growth*, book chapter in "Exploring the Entrepreneurial Society. Institutions, Behaviors and Outcomes" (by Bonnet, Dejardin, De Lema, eds). Cheltenham: *Edward Elgar Publishing*, 2017.
5. Cipollone A., and P. Giordani (2016). *Le infrastrutture di trasporto: una valutazione dell'Italia all'uscita dalla "grande recessione"*, in *Rivista di Economia e Politica dei Trasporti*, n.2, art. 2.
6. Giordani, P. (2015). *Invecchiamento della popolazione ed evoluzione dei fabbisogni previdenziali e assistenziali* (with D. Curcio, A. Pandimiglio). *I Quaderni di Minerva Bancaria* 1/2015 (*Editrice Minerva Bancaria*).

7. Giordani, P. and L. Zamparelli (2012). *Innovazione e ricerca: inquadramento teorico*, in “*Innovare per crescere: strategie e scelte politiche*” (edited by M. Franzini, M. Giannini and L. Zamparelli). EGEA: Bocconi University Press.
8. Giordani, P. and L. Zamparelli (2012). *La politica industriale nei modelli di crescita con innovazione verticale*, in “*Innovare per crescere: strategie e scelte politiche*” (edited by M. Franzini, M. Giannini and L. Zamparelli). EGEA: Bocconi University Press.
9. Giordani, P. and L. Zamparelli (2011). *On Robust Equilibria in Asymmetric R&D-Driven Growth Economies*, in Decisions in Economics and Finance, Vol. 34(1), pp. 67-84.
10. Giordani, P. and M. Ruta (2011). *Why Immigration Policy Should Be a Federal Policy: Considerations on the EU and the US*, in Perspectives on Federalism, Vol. 3, pp. 26-31.
11. Cozzi, G. and P. Giordani (2006). *Do Sunspots Matter under Complete Ignorance?*, in Research in Economics 3, pp. 148-154.
12. Giordani, P. (2006). *Decision-Making under Uncertainty: Applications to Sunspot Theory and Schumpeterian Growth Theory*, in the Rivista Italiana degli Economisti, n. 1, pp. 150-153: publication of a long summary of the doctoral dissertation as winner of the SIE prize 2005.

• Teaching Experience

Current Teaching

2023-present (at the University of Torino). Microeconomia (bachelor level, in Italian).

2019-present (at LUISS University): Economic Growth and Development (bachelor level, in English).

2020-present (at LUISS University): Trade Policy (II level master, in English).

Past Teaching

2014-2022 (at LUISS University): Microeconomics (bachelor level, in English).

2014-2020 (at Fudan University, Shanghai, China): Open Economy Macroeconomics (joint Master's degree Fudan-LUISS-Bocconi).

2005 (at University of Maastricht, Netherlands): International Economics, Macroeconomics (bachelor's degree).

2006-2008 (at LUISS University): Economics of Innovation and Growth (Master level, in English).

2009-2013 (at LUISS University): Macroeconomia e Politica Economica (bachelor level, in Italian).

2009-2011 (at LUISS University): Politica Economica (bachelor level, in Italian).

2011-2018 (at LUISS University): Microeconomia (Bachelor level, in Italian).

2011-2013 (at LUISS University): Principle of Economics (bachelor level, in English).

2018 (at University of Petra, Amman, Jordan): Intermediate Microeconomics (joint bachelor's degree LUISS-Petra for refugee students).

• **Professional Service at Previous Institution (LUISS) (2007-2023)**

For the Department of Economics and Finance (DEF, LUISS)

Founder and Academic Coordinator: Structured Bachelor Partnership with Université Catholique de Louvain, 2017-2023.

Founder and Academic Coordinator: Summer School in *Globalization and Trade policies*, LUISS Summers 2020-2021.

Academic Coordinator: Structured Bachelor Partnership with Utrecht School of Economics, Dec 2012-2023.

Academic Coordinator: “Progetto Mediterraneo”, double degree program for incoming students (also refugees) from Jordan, Syria, Malta, Palestine, 2016-2023.

Member of the Committee for the following international double (or joint) degrees, 2014-2023:

- o QTEM (Quantitative Techniques for Economics and Management) Master Network;
- o Double degree in Finance con Tilburg University;
- o Double degree in Global Finance con Fordham University.

Organizer: *LUISS Departmental Seminars* 2012-2014 and 2007-2009; *Lunch seminar series* 2011-2014.

Scientific Coordinator of CeLEG (Center for Labor and Economic Growth, LUISS), 2009-2016.

For the School of European Political Economy (SEP, LUISS)

Associate Dean of the Post-graduate Programs at the *School of European Political Economy* (SEP, LUISS), 2018-2022.

Scientific coordinator of the following post-graduate Masters: (1) Master in European Economic Governance (MEEG); (2) Master in Economia e Politica dello Sviluppo (MEPS); (3) Master in Economia, Finanza e Governance degli Investitori Istituzionali (EFGII); (4) Master in Scienze Comportamentali e Amministrazioni (SCA); (5) Master in Scienze Economiche, Bancarie ed Assicurative Europee (SEBE); (6) Master of Science in Finance (MOSFI).

Founder and Scientific Director of the Executive Program “Corso di Analisi Statistico-Economica” organized at LUISS, jointly with “Centro Studi Confindustria” and ISTAT, 2020-2021.

Founder and Scientific Director of the Executive Program “Corso di Regolamentazione Bancaria Europea”, Fall 2022.

Other services

Member of the Scientific Council of “La Meraviglia del Possibile”, quarterly magazine at LUISS, 2022-ongoing.

Member of the Scientific Council of *Osservatorio delle Imprese Estere* (LUISS-Confindustria), 2021-ongoing.

Teaching area leader: responsible for the teaching area of Macroeconomics at LUISS, 2019-2023.

Member of the PhD Council at LUISS University (PhD in Economics), 2010-ongoing.